(Original Signature of Member)
119TH CONGRESS H. R.
To require a report on the purchases of Iranian oil by the People's Republic of China, support from entities and individuals in the People's Republic of China for Iran's ballistic missile program, and for other purposes
IN THE HOUSE OF REPRESENTATIVES
Mr. Krishnamoorthi introduced the following bill; which was referred to the Committee on
A BILL
To require a report on the purchases of Iranian oil by the People's Republic of China, support from entities and individuals in the People's Republic of China for Iran's ballistic missile program, and for other purposes.
1 Be it enacted by the Senate and House of Representa-
2 tives of the United States of America in Congress assembled,
3 SECTION 1 SHOPT TITLE

This Act may be cited as the "Tracking and Restrict-

5 ing Adversarial Circumvention of Embargoes Act of

4

6 2025".

1 SEC. 2. REPORTING REQUIREMENT.

- 2 (a) IN GENERAL.—Not later than 180 days after the
- 3 date of the enactment of this Act, the Director of National
- 4 Intelligence shall submit to the appropriate congressional
- 5 committees and Secretary of the Treasury a report ana-
- 6 lyzing oil and ballistic missile-related transactions between
- 7 the People's Republic of China and the Islamic Republic
- 8 of Iran.
- 9 (b) Elements.—The report required by subsection
- 10 (a) shall include the following:
- 11 (1) An assessment of the purchases of Iranian
- oil by the People's Republic of China since 2020, in-
- cluding an assessment of the use of transshipment
- points and shell companies as methods to insulate
- the People's Republic of China from sanctions.
- 16 (2) An assessment of significant financial trans-
- actions by entities in the People's Republic of China
- 18 related to the sale, supply, or transfer to Iran of
- 19 chemical precursors and other materials that may
- support the ballistic missile program of Iran.
- 21 (c) Appropriate Congressional Committees De-
- 22 FINED.—In this section, the term "appropriate congres-
- 23 sional committees" means—
- 24 (1) the Committee on Banking, Housing, and
- Urban Affairs, the Committee on Commerce,
- Science, and Transportation, the Committee on

Armed Services, and the Committee on Foreign Re-1 2 lations of the Senate; and 3 (2) the Committee on Financial Services, the Committee on Energy and Commerce, the Com-4 mittee on Armed Services, and the Committee on 5 Foreign Affairs of the House of Representatives. 6 7 SEC. 3. DETERMINATION. 8 Not later than 6 months after the submission of the report required by section 2, the Secretary of the Treasury shall determine whether the People's Republic of China 10 11 is conducting any sanctionable activities and report such

determination to Congress.